

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2019
for
NATIONAL ASSOCIATION OF WRITERS IN
EDUCATION**

**NATIONAL ASSOCIATION OF WRITERS IN
EDUCATION**

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for the year ended 31 March 2019**

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**NATIONAL ASSOCIATION OF WRITERS IN
EDUCATION**

**Company Information
for the year ended 31 March 2019**

DIRECTORS:

Mrs J E Bluett
J F Davidson
Mrs R Greaves
M J Loveday
I D Mcewen

REGISTERED OFFICE:

Shandy Hall
Coxwold
York
YO61 4AD

REGISTERED NUMBER:

04130442 (England and Wales)

ACCOUNTANTS:

Morrell Middleton
3 Cayley Court
Clifton Moor
York
North Yorkshire
YO30 4WH

**NATIONAL ASSOCIATION OF WRITERS IN
EDUCATION**

**Report of the Directors
for the year ended 31 March 2019**

The directors present their report with the financial statements of the company for the year ended 31 March 2019.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2018 to the date of this report.

Mrs J E Bluett
J F Davidson
Mrs R Greaves
M J Loveday
I D Mcewen

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J F Davidson - Director

7 October 2019

**NATIONAL ASSOCIATION OF WRITERS IN
EDUCATION**

**Statement of Income and Retained Earnings
for the year ended 31 March 2019**

Notes	2019 £	2018 £
TURNOVER	132,354	138,948
Administrative expenses	<u>123,983</u>	<u>116,720</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION	8,371	22,228
Tax on profit	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR	8,371	22,228
Retained earnings at beginning of year	35,026	12,798
RETAINED EARNINGS AT END OF YEAR	<u><u>43,397</u></u>	<u><u>35,026</u></u>

The notes form part of these financial statements

**NATIONAL ASSOCIATION OF WRITERS IN
EDUCATION (REGISTERED NUMBER: 04130442)**

**Balance Sheet
31 March 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	5		-		365
CURRENT ASSETS					
Debtors	6	947		-	
Cash at bank		48,782		34,661	
		<u>49,729</u>		<u>34,661</u>	
CREDITORS					
Amounts falling due within one year	7	6,332		-	
NET CURRENT ASSETS			<u>43,397</u>		<u>34,661</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>43,397</u>		<u>35,026</u>
RESERVES					
Retained earnings			<u>43,397</u>		<u>35,026</u>
			<u>43,397</u>		<u>35,026</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 7 October 2019 and were signed on its behalf by:

J F Davidson - Director

The notes form part of these financial statements

**NATIONAL ASSOCIATION OF WRITERS IN
EDUCATION**

**Notes to the Financial Statements
for the year ended 31 March 2019**

1. STATUTORY INFORMATION

National Association Of Writers In Education is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - NIL).

4. OPERATING PROFIT

The operating profit is stated after charging:

	2019	2018
	£	£
Depreciation - owned assets	365	121
	<u> </u>	<u> </u>

**NATIONAL ASSOCIATION OF WRITERS IN
EDUCATION**

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

5. TANGIBLE FIXED ASSETS

		Plant and machinery £
COST		
At 1 April 2018 and 31 March 2019		23,973
DEPRECIATION		
At 1 April 2018		23,608
Charge for year		365
At 31 March 2019		23,973
NET BOOK VALUE		
At 31 March 2019		-
At 31 March 2018		365

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	815	-
Other debtors	132	-
	<u>947</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	2,336	-
Taxation and social security	186	-
Other creditors	3,810	-
	<u>6,332</u>	<u>-</u>

**NATIONAL ASSOCIATION OF WRITERS IN
EDUCATION**

**Report of the Accountants to the Directors of
National Association Of Writers In
Education**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2019 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Morrell Middleton
3 Cayley Court
Clifton Moor
York
North Yorkshire
YO30 4WH

24 May 2019

**NATIONAL ASSOCIATION OF WRITERS IN
EDUCATION**

**Detailed Profit and Loss Account
for the year ended 31 March 2019**

	2019		2018	
	£	£	£	£
Turnover				
Membership Subscriptions	66,651		70,622	
Sundry Fees	5,396		3,457	
Conference Fees	40,345		39,378	
CRB Fees	1,347		986	
International Advertising	5,915		3,270	
Inspire Fund	3,700		6,835	
Paper Nations	9,000		14,400	
	<hr/>	132,354	<hr/>	138,948
Expenditure				
Staff Fees	21,975		58,002	
Staff Travel/Subsistence	2,497		4,103	
Pensions	971		-	
Insurance	1,956		1,120	
Postage	5,267		4,774	
Publications/Resources	8,895		4,883	
Repairs and renewals	111		-	
Staff training	620		-	
Inspire Fund	3,675		-	
Website Development	4,009		-	
Information Manager	6,325		-	
CRB Checks	1,320		836	
Membership Services & Refunds	18,942		-	
Artist Fees	1,180		1,850	
Accountancy	4,320		1,500	
Internet Costs	-		2,559	
Conference	40,343		36,922	
	<hr/>	122,406	<hr/>	116,549
		9,948		22,399
Finance costs				
Bank charges		1,212		50
		<hr/>		<hr/>
		8,736		22,349
Depreciation				
Computer equipment		365		121
		<hr/>		<hr/>
NET PROFIT		8,371		22,228
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This page does not form part of the statutory financial statements